

**EXHIBIT III**  
**MICHIGAN WORKERS COMPENSATION AND EMPLOYERS LIABILITY**

*Effective January 1, 2009*

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**APPLICABLE TO ASSIGNED RISK POLICIES ONLY**

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1. Table of Rating Values  
Applicable Table

One  
Year  
XXIII B-Michigan

2. Tax Multipliers

a. State (non-F Classes)	1.027
b. Federal Classes, or non-F classes where rate is increased by the USL&HW Act Percentage	1.055