

EXHIBIT III
MICHIGAN WORKERS COMPENSATION AND EMPLOYERS LIABILITY

Effective January 1, 2008

Page 6

APPLICABLE TO ASSIGNED RISK POLICIES ONLY

1. Table of Rating Values
Applicable Table

One
Year
XXIII B-Michigan

2. Tax Multipliers

a. State (non-F Classes)	1.025
b. Federal Classes, or non-F classes where rate is increased by the USL&HW Act Percentage	1.080