

EXHIBIT III
MICHIGAN EXPERIENCE RATING PLAN MANUAL
PART FIVE

Effective January 1, 2005

TABLE OF WEIGHTING VALUES
APPLICABLE TO ALL POLICIES

| Expected Losses | Weighting Values | Expected Losses | Weighting Values |
|--------------------|---------------------|--------------------|---------------------|
| 0 | 0.04 | 537,305 | 0.44 |
| 953 | 0.05 | 566,943 | 0.45 |
| 3,852 | 0.06 | 598,296 | 0.46 |
| 6,813 | 0.07 | 631,520 | 0.47 |
| 9,838 | 0.08 | 666,785 | 0.48 |
| 12,929 | 0.09 | 704,288 | 0.49 |
| 21,625 | 0.10 | 744,248 | 0.50 |
| 32,190 | 0.11 | 786,915 | 0.51 |
| 41,587 | 0.12 | 832,575 | 0.52 |
| 50,736 | 0.13 | 881,554 | 0.53 |
| 59,887 | 0.14 | 934,227 | 0.54 |
| 69,151 | 0.15 | 991,030 | 0.55 |
| 78,590 | 0.16 | 1,052,468 | 0.56 |
| 88,247 | 0.17 | 1,119,134 | 0.57 |
| 98,154 | 0.18 | 1,191,723 | 0.58 |
| 108,338 | 0.19 | 1,271,064 | 0.59 |
| 118,823 | 0.20 | 1,358,144 | 0.60 |
| 129,632 | 0.21 | 1,454,153 | 0.61 |
| 140,786 | 0.22 | 1,560,541 | 0.62 |
| 152,309 | 0.23 | 1,679,085 | 0.63 |
| 164,222 | 0.24 | 1,811,997 | 0.64 |
| 176,551 | 0.25 | 1,962,057 | 0.65 |
| 189,320 | 0.26 | 2,132,814 | 0.66 |
| 202,555 | 0.27 | 2,328,866 | 0.67 |
| 216,286 | 0.28 | 2,556,285 | 0.68 |
| 230,540 | 0.29 | 2,823,253 | 0.69 |
| 245,352 | 0.30 | 3,141,071 | 0.70 |
| 260,756 | 0.31 | 3,525,796 | 0.71 |
| 276,789 | 0.32 | 4,001,042 | 0.72 |
| 293,491 | 0.33 | 4,603,018 | 0.73 |
| 310,907 | 0.34 | 5,390,215 | 0.74 |
| 329,083 | 0.35 | 6,463,663 | 0.75 |
| 348,072 | 0.36 | 8,014,196 | 0.76 |
| 367,931 | 0.37 | 10,450,744 | 0.77 |
| 388,720 | 0.38 | 14,836,525 | 0.78 |
| 410,507 | 0.39 | 25,070,005 | 0.79 |
| 433,368 | 0.40 | 76,237,381 | 0.80 |
| 457,382 | 0.41 | | |
| 482,642 | 0.42 | | |
| 509,246 | 0.43 | | |

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|---|-----------|
| (a) State Per Claim Accident Limitation | \$114,000 |
| (b) State Multiple Claim Accident Limitation | \$228,000 |
| (c) USL&HW Per Claim Accident Limitation | \$328,500 |
| (d) USL&HW Multiple Claim Accident Limitation | \$657,000 |
| (e) Employers Liability Accident Limitation | \$60,000 |
| (f) USL&HW Act -- Expected Loss Factor -- Non-F Classes | 55% |

Cap on Modifications = 1 + (0.00005){(Expected Losses) + (2)(Expected Losses) / (4.55)}