

EXHIBIT III
MICHIGAN WORKERS COMPENSATION AND EMPLOYERS LIABILITY

Effective January 1, 2005

Page 4

APPLICABLE TO ASSIGNED RISK POLICIES ONLY

FOOTNOTES

- a See instructions for rating in classification section under code description.

- F The rate provides for coverage under the United States Longshore and Harbor Workers Compensation Act and its extensions. The rate also contains a provision for the USL & HW assessment.

- M The rate provides for coverage under Admiralty Law and Federal Employers' Liability Act (FELA). A provision for the USL & HW assessment is included for those classifications under Program II USL Act.

- P Classification is computed on a per capita basis.

- * Class codes with special footnotes:
 - 5038 Refer to "Painting: Metal Structures or Bridges" on Page 85-Part Two-Classifications

 - 7720 When part-time or volunteer police officers are employed, the actual remuneration of all such persons shall be included with the payroll of regular police officers in computing the premium. In no case, however, shall the remuneration of any such police officers be taken at less than \$400 per person per annum.

 - 9529 Refer to "Scaffolds or Sidewalk Bridges-Installation" on Page 103-Part Two-Classifications