

MICHIGAN WORKERS COMPENSATION PLACEMENT FACILITY

Summary

Effective Date

January 1, 2001

I. Industrial Classifications

<u>Overall Change in Rate Level</u>		
- New and Renewal Policies	+	1.2 %
A. <u>By Component</u>		
Experience, Trend & Benefit	+	1.3 %
Change in Production & General Expense	+	0.4 %
Change in Loss Based Expenses	-	0.5 %
<u>Investment Income Offset</u>		0.0 %
Overall	+	1.2 %
B. <u>By Industry Group</u>		
Manufacturing	+	2.0 %
Contracting	+	0.6 %
Office & Clerical	+	2.9 %
Goods & Services	-	0.1 %
<u>Miscellaneous</u>	+	1.8 %
Overall	+	1.2 %

II. "F" Classifications

<u>Overall Change in Rate Level</u>		
- New and Renewal Policies	-	17.2 %
<u>By Component</u>		
Experience, Trend & Benefit	-	17.3 %
Change in Production & General Expense	+	0.4 %
Change in Loss Based Expenses	-	0.3 %
<u>Investment Income Offset</u>		0.0 %
Overall	-	17.2 %

III. Summary of Miscellaneous Changes

	<u>Current</u>	<u>Proposed</u>
USL&HW Percentage, adjusted for Federal Assessments	85%	88%
Retrospective Rating Plan Tax Multiplier:		
Industrial Classes	1.027	1.025
"F" Classes	1.040	1.047