EXHIBIT III
MICHIGAN EXPERIENCE RATING PLAN MANUAL
PART FIVE

Effective January 1, 2008

TABLE OF BALLAST VALUES

APPLICABLE TO ALL POLICIES

Expected Losses			Ballast Values	Expected Losses			Ballast Values	Expected Losses			Ballast Values
0	-	29,045	13,500	932,046	-	959,030	108,000	1,876,772	-	1,903,767	202,500
29,046	-	49,990	16,200	959,031	-	986,015	110,700	1,903,768	-	1,930,763	205,200
49,991	-	74,056	18,900	986,016	-	1,013,001	113,400	1,930,764	-	1,957,760	207,900
74,057	-	99,443	21,600	1,013,002	-	1,039,988	116,100	1,957,761	-	1,984,756	210,600
99,444	-	125,448	24,300	1,039,989	-	1,066,976	118,800	1,984,757	-	2,011,753	213,300
125,449	-	151,780	27,000	1,066,977	-	1,093,964	121,500	2,011,754	-	2,038,749	216,000
151,781	-	178,302	29,700	1,093,965	-	1,120,953	124,200	2,038,750	-	2,065,746	218,700
178,303	-	204,944	32,400	1,120,954	-	1,147,943	126,900	2,065,747	-	2,092,743	221,400
204,945	-	231,667	35,100	1,147,944	-	1,174,932	129,600	2,092,744	-	2,119,740	224,100
231,668	-	258,446	37,800	1,174,933	-	1,201,923	132,300	2,119,741	-	2,146,737	226,800
258,447	-	285,265	40,500	1,201,924	-	1,228,913	135,000	2,146,738	-	2,173,734	229,500
285,266	-	312,115	43,200	1,228,914	-	1,255,905	137,700	2,173,735	-	2,200,731	232,200
312,116	-	338,988	45,900	1,255,906	-	1,282,896	140,400	2,200,732	-	2,227,728	234,900
338,989	-	365,880	48,600	1,282,897	-	1,309,888	143,100	2,227,729	-	2,254,725	237,600
365,881	-	392,786	51,300	1,309,889	-	1,336,880	145,800	2,254,726	-	2,281,723	240,300
392,787	-	419,705	54,000	1,336,881	-	1,363,873	148,500	2,281,724	-	2,308,720	243,000
419,706	-	446,632	56,700	1,363,874	-	1,390,865	151,200	2,308,721	-	2,335,718	245,700
446,633	-	473,569	59,400	1,390,866	-	1,417,858	153,900	2,335,719	-	2,362,715	248,400
473,570	-	500,511	62,100	1,417,859	-	1,444,852	156,600	2,362,716	-	2,389,713	251,100
500,512	-	527,460	64,800	1,444,853	-	1,471,845	159,300	2,389,714	-	2,416,710	253,800
527,461	-	554,414	67,500	1,471,846	-	1,498,839	162,000	2,416,711	-	2,443,708	256,500
554,415	-	581,372	70,200	1,498,840	-	1,525,833	164,700	2,443,709	-	2,470,706	259,200
581,373	-	608,333	72,900	1,525,834	-	1,552,827	167,400	2,470,707	-	2,497,704	261,900
608,334	-	635,298	75,600	1,552,828	-	1,579,822	170,100	2,497,705	-	2,524,701	264,600
635,299	-	662,266	78,300	1,579,823	-	1,606,816	172,800	2,524,702	-	2,551,699	267,300
662,267	-	689,236	81,000	1,606,817	-	1,633,811	175,500	2,551,700	-	2,578,697	270,000
689,237	-	716,208	83,700	1,633,812	-	1,660,806	178,200				
716,209	-	743,183	86,400	1,660,807	-	1,687,801	180,900				
743,184	-	770,159	89,100	1,687,802	-	1,714,796	183,600				
770,160	-	797,137	91,800	1,714,797	-	1,741,792	186,300				
797,138	-	824,116	94,500	1,741,793	-	1,768,787	189,000				
824,117	-	851,096	97,200	1,768,788	-	1,795,783	191,700				
851,097	-	878,078	99,900	1,795,784	-	1,822,779	194,400				
878,079	-	905,061	102,600	1,822,780	-	1,849,775	197,100				
905,062	-	932,045	105,300	1,849,776	-	1,876,771	199,800				

For Expected Losses greater than 2,578,697, the Ballast Value can be calculated using the following formula (rounded to the nearest 1):

Ballast = (0.10)(Expected Losses) + 2500(Expected Losses)(5.40) / (Expected Losses + (700)(5.40))

Cap on Modifications = 1 + (0.00005){(Expected Losses) + (2)(Expected Losses) / (5.40)}