

EXHIBIT III
MICHIGAN EXPERIENCE RATING PLAN MANUAL
PART FIVE

Effective January 1, 2006

TABLE OF WEIGHTING VALUES
APPLICABLE TO ALL POLICIES

Expected Losses	Weighting Values	Expected Losses	Weighting Values
0	-	1,057	0.04
1,058	-	4,275	0.05
4,276	-	7,561	0.06
7,562	-	10,918	0.07
10,919	-	14,349	0.08
14,350	-	24,001	0.09
24,002	-	35,726	0.10
35,727	-	46,156	0.11
46,157	-	56,311	0.12
56,312	-	66,467	0.13
66,468	-	76,749	0.14
76,750	-	87,225	0.15
87,226	-	97,943	0.16
97,944	-	108,939	0.17
108,940	-	120,242	0.18
120,243	-	131,879	0.19
131,880	-	143,876	0.20
143,877	-	156,256	0.21
156,257	-	169,045	0.22
169,046	-	182,268	0.23
182,269	-	195,951	0.24
195,952	-	210,123	0.25
210,124	-	224,813	0.26
224,814	-	240,052	0.27
240,053	-	255,873	0.28
255,874	-	272,313	0.29
272,314	-	289,409	0.30
289,410	-	307,204	0.31
307,205	-	325,742	0.32
325,743	-	345,071	0.33
345,072	-	365,245	0.34
365,246	-	386,321	0.35
386,322	-	408,361	0.36
408,362	-	431,435	0.37
431,436	-	455,617	0.38
455,618	-	480,989	0.39
480,990	-	507,643	0.40
507,644	-	535,679	0.41
535,680	-	565,206	0.42
565,207	-	596,349	0.43
596,350	-	629,243	0.44
629,244	-	664,042	0.45
664,043	-	700,916	0.46
700,917	-	740,057	0.47
740,058	-	781,681	0.48
781,682	-	826,032	0.49
826,033	-	873,388	0.50
873,389	-	924,066	0.51
924,067	-	978,426	0.52
978,427	-	1,036,888	0.53
1,036,889	-	1,099,933	0.54
1,099,934	-	1,168,123	0.55
1,168,124	-	1,242,114	0.56
1,242,115	-	1,322,681	0.57
1,322,682	-	1,410,741	0.58
1,410,742	-	1,507,390	0.59
1,507,391	-	1,613,949	0.60
1,613,950	-	1,732,028	0.61
1,732,029	-	1,863,599	0.62
1,863,600	-	2,011,117	0.63
2,011,118	-	2,177,667	0.64
2,177,668	-	2,367,188	0.65
2,367,189	-	2,584,784	0.66
2,584,785	-	2,837,194	0.67
2,837,195	-	3,133,500	0.68
3,133,501	-	3,486,243	0.69
3,486,244	-	3,913,245	0.70
3,913,246	-	4,440,716	0.71
4,440,717	-	5,108,843	0.72
5,108,844	-	5,982,546	0.73
5,982,547	-	7,173,955	0.74
7,173,956	-	8,894,876	0.75
8,894,877	-	11,599,177	0.76
11,599,178	-	16,466,911	0.77
16,466,912	-	27,824,950	0.78
27,824,951	-	84,615,114	0.79
84,615,115	AND OVER		0.80

(a) State Per Claim Accident Limitation	\$126,000
(b) State Multiple Claim Accident Limitation	\$252,000
(c) USL&HW Per Claim Accident Limitation	\$416,500
(d) USL&HW Multiple Claim Accident Limitation	\$833,000
(e) Employers Liability Accident Limitation	\$60,000
(f) USL&HW Act -- Expected Loss Factor -- Non-F Classes	55%

Cap on Modifications = 1 + (0.00005){(Expected Losses) + (2)(Expected Losses) / (5.05)}