

**EXHIBIT III**  
**MICHIGAN EXPERIENCE RATING PLAN MANUAL**  
**PART FIVE**

*Effective January 1, 2005*

**TABLE OF WEIGHTING VALUES**  
**APPLICABLE TO ALL POLICIES**

Expected Losses				Weighting Values	Expected Losses				Weighting Values
0	-	952		0.04	537,305	-	566,942	0.44	
953	-	3,851		0.05	566,943	-	598,295	0.45	
3,852	-	6,812		0.06	598,296	-	631,519	0.46	
6,813	-	9,837		0.07	631,520	-	666,784	0.47	
9,838	-	12,928		0.08	666,785	-	704,287	0.48	
12,929	-	21,624		0.09	704,288	-	744,247	0.49	
21,625	-	32,189		0.10	744,248	-	786,914	0.50	
32,190	-	41,586		0.11	786,915	-	832,574	0.51	
41,587	-	50,735		0.12	832,575	-	881,553	0.52	
50,736	-	59,886		0.13	881,554	-	934,226	0.53	
59,887	-	69,150		0.14	934,227	-	991,029	0.54	
69,151	-	78,589		0.15	991,030	-	1,052,467	0.55	
78,590	-	88,246		0.16	1,052,468	-	1,119,133	0.56	
88,247	-	98,153		0.17	1,119,134	-	1,191,722	0.57	
98,154	-	108,337		0.18	1,191,723	-	1,271,063	0.58	
108,338	-	118,822		0.19	1,271,064	-	1,358,143	0.59	
118,823	-	129,631		0.20	1,358,144	-	1,454,152	0.60	
129,632	-	140,785		0.21	1,454,153	-	1,560,540	0.61	
140,786	-	152,308		0.22	1,560,541	-	1,679,084	0.62	
152,309	-	164,221		0.23	1,679,085	-	1,811,996	0.63	
164,222	-	176,550		0.24	1,811,997	-	1,962,056	0.64	
176,551	-	189,319		0.25	1,962,057	-	2,132,813	0.65	
189,320	-	202,554		0.26	2,132,814	-	2,328,865	0.66	
202,555	-	216,285		0.27	2,328,866	-	2,556,284	0.67	
216,286	-	230,539		0.28	2,556,285	-	2,823,252	0.68	
230,540	-	245,351		0.29	2,823,253	-	3,141,070	0.69	
245,352	-	260,755		0.30	3,141,071	-	3,525,795	0.70	
260,756	-	276,788		0.31	3,525,796	-	4,001,041	0.71	
276,789	-	293,490		0.32	4,001,042	-	4,603,017	0.72	
293,491	-	310,906		0.33	4,603,018	-	5,390,214	0.73	
310,907	-	329,082		0.34	5,390,215	-	6,463,662	0.74	
329,083	-	348,071		0.35	6,463,663	-	8,014,195	0.75	
348,072	-	367,930		0.36	8,014,196	-	10,450,743	0.76	
367,931	-	388,719		0.37	10,450,744	-	14,836,524	0.77	
388,720	-	410,506		0.38	14,836,525	-	25,070,004	0.78	
410,507	-	433,367		0.39	25,070,005	-	76,237,380	0.79	
433,368	-	457,381		0.40	76,237,381	AND OVER		0.80	
457,382	-	482,641		0.41					
482,642	-	509,245		0.42					
509,246	-	537,304		0.43					

(a) State Per Claim Accident Limitation . . . . .	\$114,000
(b) State Multiple Claim Accident Limitation . . . . .	\$228,000
(c) USL&HW Per Claim Accident Limitation . . . . .	\$328,500
(d) USL&HW Multiple Claim Accident Limitation . . . . .	\$657,000
(e) Employers Liability Accident Limitation . . . . .	\$60,000
(f) USL&HW Act -- Expected Loss Factor -- Non-F Classes . . . . .	55%

Cap on Modifications = 1 + (0.00005){(Expected Losses) + (2)(Expected Losses) / (4.55)}