

**COMPENSATION ADVISORY ORGANIZATION OF MICHIGAN**  
**P.O. BOX 3337 • LIVONIA, MI 48151-3337**  
**PHONE: (734) 462-9600 • FAX: (734) 462-9721**  
**Internet Web Site: [www.caom.com](http://www.caom.com) • E-Mail: [caom@caom.com](mailto:caom@caom.com)**

March 18, 2005

**CIRCULAR LETTER NO. 198**

**TO ALL MEMBERS OF  
COMPENSATION ADVISORY ORGANIZATION OF MICHIGAN  
NOTICE OF ANNUAL MEETING WITH PROXY**

Dear Member:


In accordance with Article IX of the Bylaws of the Compensation Advisory Organization of Michigan, the Annual Meeting is scheduled to be held at 10:00 a.m. on Tuesday, April 26, 2005 in the office of the Compensation Advisory Organization of Michigan, located at 17197 Laurel Park Drive North, Suite 311, in Livonia, Michigan.

Article IX Sub Section 4, of the Bylaws, requires that 51% of the participating members of C.A.O.M. either be present or have executed proxies in order to have a quorum for any meeting.

**Please return an executed proxy or indicate that a representative from your company will be in attendance. Your proxy or notice of attendance should be emailed as a signed attachment, faxed to (734) 462-9721 or mailed by Wednesday, April 13, 2005.**

A packet containing Agenda, Annual Report and other pertinent information for this meeting will be released prior to the meeting.

Yours very truly,



Jerry J. Stage

Attachment

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**PROXY:**

Know all persons by these presents that Mr. Daniel Barr, Chair of the Board of Governors is hereby appointed and constituted my true and lawful attorney with full power of substitution and revocation to specifically vote for the member companies as indicated below and to further represent me on any other matter to come before the Annual Meeting of the members of the Compensation Advisory Organization of Michigan to be held at 10:00 a.m. on Tuesday, April 26, 2005 in the offices of C.A.O.M.

\_\_\_\_\_  
Name of Company / Group \*\*

By \_\_\_\_\_ Title \_\_\_\_\_

**PLAN TO ATTEND**

Representative \_\_\_\_\_ Title \_\_\_\_\_

\_\_\_\_\_  
Name of Company / Group \*\*

**Please return this proxy either by email as a signed attachment, fax or mail no later than Wednesday, April 13, 2005.**

**\*\* If you are executing one proxy for a group of companies or representing more than one company, please list all member companies in the space below or by separate attachment.**